



P. H. CAPITAL LTD.

Regd. Office : 5D, Kakad House, 5th Floor, 'A' Wing, Sir Vithaldas Thackersey Marg,
Opp. Liberty Cinema, New Marine Lines, Mumbai - 400020.
Tel. : 022-2201 9473 / 022-2201 9417 • **CIN :** L74140MH1973PLC016436
Email : phcapitaltd@gmail.com

DATE: 09.02.2018

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: Outcome of Board Meeting

With reference to our letter dated 2nd February, 2018 under Regulation 33 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 (SEBI LODR Regulations) , we attach the Unaudited financial results for the Quarter Ended 31st December 2017 ,as approved by the Board of Directors of the Company at their meeting held today (Friday, 09th February, 2018).

We also send herewith a copy of the Limited Review Report given by the Auditors on the Unaudited Financial Results for the Quarter ended 31.12.2017, in compliance with Regulation 33 (2) (c) of LODR.

The Board Meeting commenced at 03.15 P.M. and Concluded at 04.15 P.M.

This is for your information & records.

Thanking You,

For P.H. CAPITAL LIMITED

Samir I Desai
Compliance Officer
Encl: As above.





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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017.						
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2017	30.09.2017 (Unaudited)	31.12.2016	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
(Rs. In Lakhs)						
I REVENUE :						
(a) Income from operation	2921.89	2753.77	1162.41	7339.12	3244.17	4602.64
(b) Other Income	138.51	0.00	0.00	177.71	5.54	1.62
Total Revenue	3,060.40	2,753.77	1,162.41	7,516.83	3,249.71	4,604.26
II EXPENDITURE :						
(a) Purchases of stock-in-trade	3142.23	2426.88	1158.27	7214.81	2953.69	4558.43
(b) Changes in inventories of finished goods, Work in Progress	(438.36)	376.42	138.15	(83.42)	111.48	(210.55)
(c) Employees benefits expenses	8.37	8.18	6.81	24.53	20.17	28.15
(d) Finance Cost	14.94	10.73	3.28	34.70	23.20	28.90
(e) Depreciation and amortization expenses	2.24	2.24	2.23	6.71	6.50	8.75
(f) Other Administrative expenses	5.66	5.52	5.11	15.80	17.55	24.67
Total Expenses	2735.08	2829.97	1313.85	7213.13	3132.59	4438.35
III Profit/ (Loss) before exceptional Items and Tax (I-II)	325.32	(76.20)	(151.44)	303.70	117.12	165.91
IV Exceptional Items	-	-	-	-	-	-
V Profit Before Tax (III-IV)	325.32	(76.20)	(151.44)	303.70	117.12	165.91
VI Tax Expenses :						
(a) Current Tax	90.12	(17.98)	(49.89)	90.12	38.59	33.53
(b) Deferred Tax	(0.36)	(0.36)	(0.02)	(1.08)	(0.55)	(0.86)
(c) Excess Provision in Eariler Year	-	-	-	-	-	(6.10)
Net Profit for the Period (V-VI)	235.56	(57.86)	(101.53)	214.65	79.09	139.34
VIII Other Comprehensive Income (OCI)						
Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-	-
(a) Excess Provision for Tax Written Back	-	-	-	-	-	-
(b) On Account of treatment of MAT Credit	-	-	-	-	(0.02)	-
IX Total Comprehensive Income for the period (VII + VIII)	235.56	(57.86)	(101.53)	214.65	79.07	139.34
X Paid-up Equity Capital (Face Value of ₹ 10/-Each)	300.01	300.01	300.01	300.01	300.01	300.01
XI Earnings per share (EPS) in Rs.						
(not annualised) :						
(a) Basic	7.85	(1.93)	(3.38)	7.15	2.64	4.64
(b) Diluted	7.85	(1.93)	(3.38)	7.15	2.64	4.64

Note :

- The Standalone financial results for the Quarter ended December, 31, 2017, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th February, 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016. The Company has adopted Ind AS from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly the financial results for the quarters ended 31st December, 2016 and 31st December, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 ' Interim Financial Reporting ' prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) and SEBI Circular no. CIR/ CFD/FAC/62/2016 Dated 5th July, 2016.
- The date of Transition to Ind AS is 1st April, 2016. The Impact of transition has been accounted for in opening reserves and comparative results have been restated accordingly.
- The Ind AS compliant corresponding figures for three (3) months & Nine(9) months ended in the previous year (i.e., 31st Decemebr, 2016) have not been subjected to Limited Review or Audit. However, the Company's management has exercised due care and diligence to ensure that such financial results provide a true and fair view of its affairs.
- Reconciliation of standalone financial results as previously reported (referred to as " Previous GAAP ") and Ind AS for quarter presented are as under:

Nature of Adjustments	Quarter Ended	Nine Months Ended
	31-Dec-16	31-Dec-16
Profit as per Previous GAAP	(119.98)	82.71
(a) On account of Treatment of Income Tax Credit under MAT	18.45	(3.63)
Total Comprehensive Income as per Ind AS	(101.53)	79.07
- The activity of the company falls under one segment i.e. Trading in Shares and Securities. Accordingly there are no separate reportable segment as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- The Figures of the Previous Year have been regrouped / recast wherever necessary.

For and on behalf of the Board of Directors

Rikesh P. Dalal
Director



Place: Mumbai
Date: 09.02.2018

Limited review certificate

To
Board of Directors of
P. H. CAPITAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **P. H. Capital Limited** ('the Company') for the quarter ended December 31, 2017. The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. P. JAIN & ASSOCIATES,**
Chartered Accountants
FRN: 103969W



KAPIL K. JAIN
(Partner)
(M. No. **108521**)



Place: Mumbai

Date: 09/02/2018